

Menno Area Development Corporation  
January 19, 2021

The Menno Area Development Corporation met for its regular monthly meeting January 19, 2021, at the Fire Hall meeting room with the following present: Brent Haberman, Jerome Hoff, Rita Hoff, Donna Zeeb, Ken Bertsch, Jeremy Zeeb and Lisa Edelman.

President Haberman called the meeting to order at 12:10 p.m.

Bertsch moved to approve the agenda. J. Hoff seconded the motion. All votes aye.

J. Hoff moved to approve the minutes of the September 15, 2020 meeting. Zeeb seconded the motion. All votes aye.

Bertsch moved to approve the finance report. J. Hoff seconded the motion. All votes aye.

SEFP REPORT: Schulte was unable to attend the meeting. Her monthly report was distributed to all in attendance.

OLD BUSINESS: Sunrise Acres: Haberman asked if the development corporation should try to sell this property and use the proceeds to fix up houses around town or purchase empty lots to put a governor's house on. No action was taken.

NEW BUSINESS: Hwy 18/81 sign: The sign on the corner of Hwy 18 & 81 was discussed. The individuals paying the yearly lease on the sign would like to turn that over to the development corporation. R. Hoff moved to take over the upkeep and fees for the sign on the corner of Hwy 18 & 81. Zeeb seconded the motion. All votes aye.

Revolving loan fund: Haberman asked the group if they would be interested in setting up a revolving loan fund to help individuals that want to start a new business in town. It was suggested that the new business bring a proposal to the development meeting instead of having a template loan program.

Bertsch moved to invest \$25,000 into a 12 month CD and when CD #43245 matures, invest another \$25,000 into a 6 month CD. J. Hoff seconded the motion. All votes aye.

The next meeting will be February 16 at the Fire Hall meeting room.

Zeeb moved to adjourn at 12:55 p.m. Bertsch seconded the motion. All votes aye.

Respectfully submitted,  
Lisa Edelman