

ANNUAL REPORT FOR CITY OF MENNO
AS OF AND FOR THE YEAR ENDED December 31, 2023

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS

	General Fund	Cemetery Perpetual Care Fund	GO Bond Debt Service Fund	Total Governmental Funds
Beginning Balance	1,313,707.54	70,179.86	138,149.49	1,522,036.89
Revenues and Other Sources:				
Taxes:				
Property Taxes	239,337.39	0.00	12,556.10	251,893.49
General Sales and Use Taxes	329,653.01	0.00	0.00	329,653.01
Tax Deed Revenue	1,517.27	0.00	0.00	1,517.27
Penalties and Interest on Delinquent Taxes	281.65	0.00	14.56	296.21
Licenses and Permits	6,570.00	0.00	0.00	6,570.00
Intergovernmental Revenues:				
Federal Grants	4,485.27	0.00	0.00	4,485.27
State Grants	3,961.00	0.00	0.00	3,961.00
State Shared Revenue	47,049.13	0.00	0.00	47,049.13
County Shared Revenue:	5,646.74	0.00	0.00	5,646.74
Charges for Goods and Services:				
Highways and Streets	2,000.00	0.00	0.00	2,000.00
Sanitation	65,743.91	0.00	0.00	65,743.91
Health	50,445.27	0.00	0.00	50,445.27
Culture and Recreation	7,161.00	0.00	0.00	7,161.00
Cemetery	2,900.00	2,900.00	0.00	5,800.00
Fines and Forfeits:				
Other	1,400.00	0.00	0.00	1,400.00
Miscellaneous Revenue and Other Sources:				
Investment Earnings	10,315.30	0.00	830.01	11,145.31
Rentals	100.00	0.00	0.00	100.00
Contributions and Donations from Private Sources	5,843.81	25.00	0.00	5,868.81
Other Revenues	8,840.74	0.00	76.44	8,917.18
Compensation for Loss or Damage to Capital Assets	19,106.40	0.00	0.00	19,106.40
Total Revenue and Other Sources	812,357.89	2,925.00	13,477.11	828,760.00
Expenditures and Other Uses:				
Legislative	17,415.44	0.00	0.00	17,415.44
Executive	3,956.38	0.00	0.00	3,956.38
Financial Administration	80,029.06	0.00	0.00	80,029.06
Other General Government	15,121.62	0.00	0.00	15,121.62
Police	86,249.60	0.00	0.00	86,249.60
Fire	18,028.30	0.00	0.00	18,028.30
Highways and Streets	329,088.46	0.00	0.00	329,088.46
Sanitation	71,586.32	0.00	0.00	71,586.32
Cemeteries	10,031.41	0.00	0.00	10,031.41
Health	2,571.96	0.00	0.00	2,571.96
Ambulance	23,524.34	0.00	0.00	23,524.34
Recreation	37,192.97	0.00	0.00	37,192.97
Parks	34,308.20	0.00	0.00	34,308.20
Libraries	8,888.17	0.00	0.00	8,888.17
Auditorium	2,000.00	0.00	0.00	2,000.00
Museums	774.00	0.00	0.00	774.00
Economic Development and Assistance	16,157.67	0.00	0.00	16,157.67
Debt Service	0.00	0.00	61,387.24	61,387.24
Total Expenditures and Other Uses	756,923.90	0.00	61,387.24	818,311.14
Transfers In (Out)	(25,000.00)	0.00	54,736.00	29,736.00
Increase/Decrease in Fund Balance	30,433.99	2,925.00	6,825.87	40,184.86

Ending Balance:				
Nonspendable	0.00	50,000.00	0.00	50,000.00
Restricted	0.00	23,104.86	144,975.36	168,080.22
Assigned	313,155.54	0.00	0.00	313,155.54
Unassigned	1,030,985.99	0.00	0.00	1,030,985.99
Total Ending Fund Balance	<u>1,344,141.53</u>	<u>73,104.86</u>	<u>144,975.36</u>	<u>1,562,221.75</u>

Governmental Long-term Debt 929,058.70

PROPRIETARY FUNDS--MODIFIED CASH BASIS

	Water Fund	Sewer Fund
Beginning Balance	<u>86,629.40</u>	<u>522,686.02</u>
Revenues		
Expenses		
Transfers In (Out)	0.00	(29,736.00)
Ending Balance:		
Restricted for:		
Revenue Bond Debt Service	0.00	132,489.71
Equipment Repair and/or Replacement	36,420.84	134,412.59
Unrestricted	23,681.43	290,932.05
Enterprise Long-term Debt		1,000,194.10

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 605-387-2427

Municipal funds are deposited as follows:

Depository	Amount
Menno State Bank	2,180,158.37