

Menno Area Development Corporation  
May 16, 2017

June's Reason to "Shop at Home": Buy Local – Support yourself. Several studies have shown that when you buy from a locally owned business significantly more of your money is used to make purchases from other local businesses, service providers, and farms, which continues to strengthen the economic base of the community.

The Menno Area Development Corporation met for its regular monthly meeting May 16, 2017, at the City Finance Office with the following present: Brent Haberman, Arlene Bertsch, Marsha Schelske, Bill Headley, Brenda Schulte, Donna Zeeb, Brendon Hansen, Ken Bertsch, Shannon Herrboldt, Teresa Anderson, Jeremy Zeeb, and Lisa Edelman.

President Haberman called the meeting to order at 12:07 p.m.

Schelske moved to approve the agenda. K. Bertsch seconded the motion. All votes aye.

Anderson moved to approve the minutes of the April 18, 2017 meeting with the correction of the location of the meeting being at the City Finance Office. A. Bertsch seconded the motion. All votes aye.

Schelske moved to pay-off the balance of the loan for Sunrise Acres. K. Bertsch seconded the motion. All votes aye.

Herrboldt moved to approve the finance report. Hansen seconded the motion. All votes aye.

SEFP REPORT: Schulte went over her monthly report with the group. She is looking for help in getting word out about the services that SEFP offers. The group gave her several suggestions.

COMMITTEE REPORTS: Vendor/Blender: Anderson is planning to start working on the event in June and is looking for a couple people to help with the planning.

OLD BUSINESS: Apartments: Haberman updated the group on the project. Another option was given to lower the price by reducing the square footage and not building garages at this time. This would bring the cost below \$600,000 but would still require a substantial portion to be borrowed. Haberman stated that they are looking for investors to help.

The next meeting will be on June 20, 2017 at 12:00 noon place to be determined.

Herrboldt moved to adjourn at 12:51 p.m. Zeeb seconded the motion. All votes aye.

Respectfully submitted,  
Lisa Edelman, Secretary